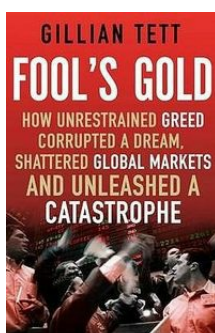


FOOL'S GOLD: HOW UNRESTRAINED GREED CORRUPTED A DREAM, SHATTERED GLOBAL MARKETS AND UNLEASHED A CATASTROPHE

From award-winning "Financial Times" journalist Gillian Tett, who enraged Wall Street leaders with her newsbreaking warnings of a crisis more than a year ahead of the curve, "Fool's Gold" tells the astonishing unknown story at the heart of the 2008 meltdown. Drawing on exclusive access to J.P. Morgan CEO Jamie Dimon and a tightly bonded team of bankers known on Wall Street as the "Morgan Mafia," as well as in-depth interviews with dozens of other...



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To him, bankers were neither noble or Masters of the Universe. They were just businesspeople doing a job, pushing money around the economy as efficiently and effectively as they could. Gillian Tett, Fool's Gold //

Back in 1933, during the height of the populist backlash against Wall Street, the son of J. Pierpont Morgan J. P. Jack Morgan, Jr. had been grilled by Congress about his ethos. He declared that the aim of his bank was to conduct first-class business in a first-class way. Fifty years later, that mantra of Jack Morgan struck much of the banking world as quaint. Years of bold innovation had made high-risk trading and aggressive deal making the gold standard of the street, and a kill or be killed ethic prevailed. At Gillian...